

One from Many: VISA and the Rise of Chaordic Organization

By Dee Hock

The worldwide success of VISA International, Dee Hock asserts, is due to its chaordic structure: it is owned by 22,000 member banks, which both compete with each other for 750 million customers and must cooperate by honoring one another's \$125 trillion in transactions annually across borders and currencies. "One From Many takes the never-before-told story of how that structure came into being, and updates it for today. The book also highlights Dee Hock's evolution from humble beginnings to an iconoclast who challenged the nature of traditional organizations and management. It is the story of an entrepreneur who created a new concept of organization, brought it into being, and led it to amazing success in less than a decade. Hock is a corporate statesman who continues to carry these ideas around the world. Lyrical, humorous, powerfully thoughtful, "One From Many tells how one man blended chaos and order in the unexpected realm of business.

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